

CORPORATE MINUTES
ROBERTS ROAD DEVELOPMENT CORPORATION (RRDC)
BOARD OF DIRECTORS MEETING: DECEMBER 10, 2013

A meeting of the Board of Directors of RRDC was held on Tuesday, December 10, 2013 at 9:00 AM at the Mayor's Conference Room, 2nd Floor, Dunkirk City Hall, 342 Central Avenue, Dunkirk, New York. In attendance were Stephen M. Abdella, Frank Gould, and Anthony J. Dolce, Directors of RRDC. Also in attendance were: William J. Daly, President of RRDC, Stephen M. Abdella, Secretary of RRDC, and Vincent W. Horrigan, County Executive-Elect and future Director of RRDC.

After a presentation by Stephen M. Abdella regarding the history of RRDC, the Board of Directors adopted a Corporate Resolution entitled "RESOLUTION OF ROBERTS ROAD DEVELOPMENT CORPORATION APPOINTING OFFICERS, ADOPTING CERTAIN POLICIES, STANDARDS, AND PROCEDURES, AND APPROVING 2014 BUDGET," with Directors Abdella, Gould, and Dolce voting "yea." Said resolution, among other actions:

1. Appointed William Daly as President/CEO of RRDC, Susan Marsh as Treasurer/CFO of RRDC, and Stephen Abdella as Secretary of RRDC;
2. Updated RRDC's Travel Policy, Disposition of Property Guidelines, Audit and Finance Committee Charter, and Governance Committee Charter; and
3. Approved a 2014 proposed budget.

After a discussion regarding the status of the June 2013 RFP for development of the former Roblin, Alumax, and Edgewood parcels on Roberts Road, the development proposal of Atwater Capital LLC was discussed. The Board then moved into executive session to discuss the proposed sale of real property where publicity would substantially affect the value thereof.

After coming out of executive session, the meeting was adjourned.