

CORPORATE MINUTES
ROBERTS ROAD DEVELOPMENT CORPORATION (RRDC)
BOARD OF DIRECTORS MEETING: December 6, 2018

A meeting of the Board of Directors of RRDC was held on Thursday, December 6, 2018 in Room 214, second floor, SUNY Fredonia Technology Incubator, 214 Central Avenue, Dunkirk, New York. In attendance were George M. Borrello and Wilfred Rosas, Directors of RRDC. Also in attendance was: Stephen M. Abdella, Secretary of RRDC.

Minutes of the meeting held October 16, 2017 were unanimously approved (motion by Rosas, second by Borrello). The Board then unanimously approved Mark Geise as the President of RRDC (motion by Rosas, second by Borrello). After discussion with Stephen M. Abdella, the Board of Directors reviewed the existing corporate investment and procurement policies and made no changes, and then took the following actions:

1. Unanimously approved acceptance of the 2017 Audit Letter prepared by Drescher & Malecki, LLP (motion by Rosas, second by Borrello)
2. Unanimously approved the 2017 RRDC Annual Report (motion by Borrello, second by Rosas)
3. Unanimously approved the 2017 Performance Measures Report (motion by Rosas, second by Borrello)
4. Unanimously approved the 2019 Budget for RRDC (motion by Borrello, second by Rosas). It was noted that in the event a project emerges involving RRDC, the budget will be amended as appropriate.

After conducting the Board of Directors annual evaluation, including a discussion of whether to continue the existence of the “dormant” RRDC, the meeting was adjourned.