
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Paul M. Wendel, JR.
Kitty Crow
Gregory J. Edwards
Directors

Darin Schulz
Executive Director

AGENDA **for** **CTASC BOARD MEETING** JAMESTOWN AIRPORT OFFICE 7:30 AM, THURSDAY, MARCH 12, 2020

1. Acknowledge resignation of George M. Borrello from the Chautauqua Tobacco Asset Securitization Corporation.
2. Acknowledge appointment of Paul M. Wendel JR. as Director and President of the Chautauqua Tobacco Asset Securitization Corporation.
3. Approval of Minutes of September 26, 2019
4. Distribution of Northwest Savings Bank and M&T Trust Statements for December 2019
5. Review CTASC Policies
 - a. Please review policies prior to meeting and bring your policy book for updating.
6. Investment Report
7. Significant Events
 - 12/1/19 Paid Serial Bond Interest \$11,250.00
 - Paid Turbo Bond Interest \$753,887.50
8. Approve the following agreements:
 - a. 2020 Legal Fees Chautauqua County Attorney - \$15,000
 - b. 2020 Finance Administration Fees Director of Finance - \$5,000
 - c. 2020 Office Lease Payment to Chautauqua County - \$11,000
 - d. 2020 Secretarial Fees - \$200 Quarterly
 - e. 2020 Outside Director Fee - \$500 / Meeting
 - f. 2020 Executive Director Fee - \$1,000 / Month
 - g. 2020-2021 Operating Fund Payment Up to (7/1/20 – 6/30/21) - \$85,000
9. Review 2019 Audited Financial Statements

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10. Approve 2019 Annual Performance Measures
11. Approve 2019 Annual Report
12. Approve 2020 continuing disclosure annual report covering the \$34,725,000 revenue bonds, Series 2014 showing a debt service reserve balance of \$2,504,499.23 as of February 28, 2020. The required amount is \$2,224,463.
13. Board of Directors Annual Evaluation Form
14. Board of Directors Financial Disclosure Form
15. Crime Policy Discussion
16. Other
17. Next Meeting 7:30 a.m. Thursday, September 10th, 2020, Jamestown Airport Office