Budget Report for Chautauqua Tobacco Asset Securitization Corporation

Fiscal Year Ending 12/31/2014

Run Date: 09/12/2013 Status: CERTIFIED

Budget & Financial Plan: Budgeted	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2012	2013	2014	2015	2016	2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$132,184	\$101,000	\$86,000	\$86,000	\$86,000	\$86,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,161,508	\$2,160,165.18	\$2,160,000	\$2,250,000	\$2,250,000	\$2,250,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,293,692	\$2,261,165.18	\$2,246,000	\$2,336,000	\$2,336,000	\$2,336,000
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$70,390	\$57,582.5	\$59,035	\$60,635	\$61,035	\$61,335
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$14,967.02	\$15,090	\$30,965	\$29,365	\$28,965	\$28,665
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangement	gements \$260,000	\$265,000	\$270,000	\$280,000	\$285,000	\$295,000
Interest and other financing charges	\$1,893,000	\$1,877,850	\$1,861,288	\$1,844,413	\$1,826,912	\$1,809,100
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,238,357.02	\$2,215,522.5	\$2,221,288	\$2,214,413	\$2,201,912	\$2,194,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$55,334.98	\$45,642.68	\$24,712	\$121,587	\$134,088	\$141,900

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://chautauqua.ny.us/departments/finance/Pages/CTASC.aspx

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Additional Comments:

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