## Proposition No. 1 Acquisition of School Buses and Associated Equipment Project, 2025 (Vote Yes or No) Shall the following resolution be adopted, to-wit: RESOLVED, that (a) the Board of Education (the "Board") of the Bemus Point Central School District, Chautauqua County, New York (the "District") is hereby authorized to undertake a proposed Acquisition of School Buses and Associated Equipment Project, 2025 (the "Project") consisting of the acquisition of two electric school buses and improvements and upgrades to the District's school bus garage and the site thereof, to implement various health, safety, accessibility and Code compliance measures and various other measures that are included and generally described in (but are not to be limited by) the Plan that was referred to in the public notice of the vote on this Proposition, and to expend therefor an amount not to exceed \$1,040,000; (b) the Board is hereby authorized to partially finance the Project by accepting and expending or applying (1) \$400,000 EPA Grant, (2) \$294,000 NYSBIP Voucher and (3) \$110,000 NYSBIP Rebate; (c) a tax is hereby voted in an amount not to exceed \$236,000 to finance the balance of the estimated maximum cost of the Project, such tax to be levied and collected in installments in such years and in such amounts as shall be determined by the Board; (d) in anticipation of such tax, obligations of the District are hereby authorized to be issued in the aggregate principal amount of not to exceed \$236.000, and a tax is hereby voted to pay the interest on such obligations as the same shall become due and payable; and (e) New York State Transportation Aid funds expected to be received by the District in connection with the Project are anticipated to offset a substantial part of such costs, and such funds, to the extent received, shall be applied to offset and reduce the amount of taxes herein authorized to be levied. Yes No