
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Paul M. Wendel JR
Kitty L Crow
Gregory J. Edwards
Directors

Darin Schulz
Executive Director

CORPORATE MINUTES
CTASC
BOARD OF DIRECTOR'S MEETING
September 12th, 2024

A meeting of the Board of Directors of CTASC was held on September 12th, 2024 and called to order at 7:42 A.M. In attendance were Paul M (PJ) Wendel, JR., Kitty L. Crow and Gregory J. Edwards, Directors of CTASC. Darin R. A. Schulz, consultant, was also in attendance.

On motion by Mr. Edwards and second by PJ Wendel the minutes of the March 20th, 2024 meeting were approved.

Mr. Schulz reminded the Board that electronic copies of the banks statements were sent via email. Board members acknowledged receipt and there were no questions.

Mr. Schulz provided an overview of the proposed 2025 operating budget. The operating budget is projected to return positive results through 2028. On motion of Gregory Edwards, seconded by Paul M (PJ) Wendel, JR. the board approved the 2025 budget.

Mr. Schulz provided a summary of the investment report and current strategies on long term investments.

Mr. Schulz reviewed events occurring since the last meeting, most of which were payments. The 2014 Serial Bonds are expected to be paid on time.

It was agreed to hold the next meeting on March 13th, 2025.

Meeting was adjourned at 8:01 A.M.

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**The next meeting of the CTASC Board of Directors is scheduled for Thursday,
March 14th, 2024 at 7:30 AM at the CTASC offices.**

Respectfully Submitted,



Kitty L Crow, Secretary