

**CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION ("CTASC")**

**RESOLUTION ADOPTING A PROCUREMENT POLICY**

WHEREAS the Directors of the CTASC have determined that it is in the best interest of the Corporation to have a uniform Procurement Policy in connection with the procurement by the Corporation of goods and services, and

WHEREAS the Directors of the CTASC have reviewed the Chautauqua County Purchase Procurement Process Manual and desire to adopt the Manual as the CTASC Procurement Policy, now, therefore, be it

RESOLVED that a motion made and seconded the Chautauqua Tobacco Asset Securitization Corporation hereby adopts the Chautauqua County Purchase Procurement Process Manual as may be amended from time to time as the Procurement Policy for the CTASC.

*John C. Allen* 5/12/11

*Don Stoy* 5/12/11

*Gregory J. Edwards* 5/12/11